



General Assembly

January Session, 2017

***Proposed Bill No. 7***

LCO No. 336



Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
SEN. LOONEY, 11th Dist.

***AN ACT CONCERNING PROPERTY TAX RELIEF FOR BUSINESSES.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That chapter 203 of the general statutes be amended to provide
- 2 relief to businesses in the state by exempting the first ten thousand
- 3 dollars of a business's tangible personal property from the property
- 4 tax, and to relieve small businesses owning less than ten thousand
- 5 dollars of tangible personal property from the administrative burden
- 6 of itemizing their taxable tangible personal property items.

***Statement of Purpose:***

To provide direct property tax relief to businesses in the state and  
reduce costly and time-consuming administrative tax requirements for  
small businesses.